

## MARKET SNAPSHOT AS AT: 28-Feb-2025

South African local market								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
All Share	Equity	ZAR	-0.01%	2.01%	2.30%	22.56%	8.15%	15.21%
Top 40	Equity	ZAR	0.96%	3.50%	4.26%	22.54%	7.83%	15.43%
SWIX	Equity	ZAR	-0.01%	2.01%	2.30%	22.13%	7.56%	12.52%
Capped SWIX	Equity	ZAR	-0.38%	1.85%	2.17%	22.03%	7.47%	13.61%
Resources	Equity	ZAR	-7.09%	2.18%	8.04%	13.17%	-7.73%	12.17%
Industrials	Equity	ZAR	2.83%	6.12%	3.38%	24.92%	14.85%	15.58%
Financials	Equity	ZAR	0.97%	-3.15%	-1.93%	25.42%	13.81%	13.95%
Mid Cap	Equity	ZAR	-4.19%	-5.31%	-3.48%	18.15%	7.26%	10.18%
Small Cap	Equity	ZAR	-2.32%	-3.73%	-6.82%	26.76%	15.04%	22.71%
SAPY	Listed property	ZAR	-0.29%	-2.23%	-2.63%	19.69%	13.93%	8.81%
ALBI	Bonds	ZAR	0.07%	0.19%	0.51%	17.63%	9.93%	9.43%
IGOV	Bonds	ZAR	0.99%	1.42%	0.64%	9.19%	6.17%	7.68%
SteFi	Cash	ZAR	0.59%	1.94%	1.25%	8.35%	7.44%	6.20%

Global markets in foreign currencies								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
MSCI World	Equity	USD	-0.72%	0.11%	2.78%	15.63%	10.22%	13.91%
MSCI ACWI	Equity	USD	-0.60%	0.30%	2.73%	15.06%	9.14%	12.79%
MSCI EM	Equity	USD	0.48%	2.14%	2.28%	10.07%	0.46%	4.26%
MSCI EMF Africa ex SA	Equity	USD	2.82%	8.14%	9.25%	15.79%	-1.88%	-0.23%
S&P 500	Equity	USD	-1.30%	-0.97%	1.44%	18.41%	12.55%	16.85%
FTSE All Share	Equity	GBP	1.32%	5.68%	6.91%	18.37%	8.50%	8.93%
Euro STOXX 50	Equity	Euro	3.48%	14.09%	11.91%	15.70%	15.39%	13.76%
MSCI China	Equity	USD	11.59%	15.87%	12.77%	38.55%	0.73%	-0.10%
FTSE WGBI	Bonds	USD	1.40%	-0.46%	1.87%	1.84%	-4.23%	-3.22%
S&P Global Property	Listed property	USD	2.01%	-2.76%	3.36%	11.09%	-0.85%	2.23%

Global markets in Rands								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
MSCI World	Equity	ZAR	-1.24%	2.92%	1.16%	11.94%	17.18%	17.76%
MSCI ACWI	Equity	ZAR	-1.12%	3.13%	1.11%	11.39%	16.04%	16.60%
MSCI EM	Equity	ZAR	-0.04%	5.02%	0.67%	6.57%	6.81%	7.78%
FTSE WGBI	Bonds	ZAR	0.87%	2.34%	0.27%	-1.41%	1.82%	0.05%

Commodities								
	Current rate	per	MTD	3 month	YTD	1 year	3 year	5 year
Gold	2851.34	USD/oz	1.48%	7.22%	8.61%	39.40%	14.41%	12.44%
Oil	73.18	USD/barrel	-4.66%	0.33%	-1.96%	-12.49%	-10.18%	7.69%
Platinum	943	USD/oz	-3.28%	0.32%	3.17%	6.31%	-3.91%	1.60%

Currency								
	Current rate	per	MTD	3 month	YTD	1 year	3 year	5 year
ZAR / USD	R18.57	USD 1	-0.52%	2.82%	-1.58%	-3.19%	6.32%	3.38%
ZAR / GBP	R23.39	GBP 1	0.81%	1.85%	-1.05%	-3.63%	4.09%	3.08%
ZAR / EUR	R19.32	EUR 1	-0.48%	1.24%	-1.15%	-6.96%	3.63%	2.25%

Other rates			
	Rates		Rates
Repo rate	7.5% as at 28-Feb-2025	Unemployment	31.9% at Q4 2024
SA inflation y/y	3.19% as at Jan-2025	GDP q/q	-0.3% at Q3 2024
SA inflation m/m	0.3% as at Jan-2025	GDP y/y	0.3% at Q3 2024

Data sourced from Refinitiv. MTD is return for the month; YTD is calendar year to date. Periods greater than 1 year are annualised. A negative currency return, eg ZAR/USD, indicates ZAR strengthening

**Disclaimer:** This document is confidential and issued for the information of the addressee and of clients of Mila Risk Management Solutions (Mila Risk) (Registration No. 2016/082078/07) only. It is subject to copyright and may not be reproduced in total or in part without the prior written consent of Mila Risk. There are risks involved in buying or selling any financial product and past performance of a financial product is not necessarily indicative of the future performance. The value of financial products can increase as well as decrease over time, depending on the value of the underlying securities and market conditions. Mila Risk is an Authorized Financial Services Provider in terms of the Financial Advisory and Intermediary Services Act, No. 37 of 2002, FSP No. 48090