

## MARKET SNAPSHOT AS AT: 31-May-2025

South African local market								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
All Share	Equity	ZAR	3.14%	11.45%	14.02%	27.30%	13.66%	17.62%
Top 40	Equity	ZAR	2.86%	11.86%	16.62%	26.85%	13.78%	17.33%
SWIX	Equity	ZAR	3.14%	11.45%	14.02%	27.30%	12.31%	15.69%
Capped SWIX	Equity	ZAR	3.03%	11.25%	13.67%	27.02%	12.10%	17.32%
Resources	Equity	ZAR	2.61%	23.97%	33.94%	15.76%	1.27%	14.13%
Industrials	Equity	ZAR	3.92%	8.83%	12.50%	28.26%	21.46%	16.55%
Financials	Equity	ZAR	2.47%	7.39%	5.32%	35.54%	13.32%	21.96%
Mid Cap	Equity	ZAR	5.54%	11.86%	7.97%	25.49%	10.46%	16.94%
Small Cap	Equity	ZAR	3.28%	7.01%	-0.29%	31.42%	15.08%	29.28%
SAPY	Listed property	ZAR	2.32%	9.08%	6.22%	32.47%	15.90%	19.83%
ALBI	Bonds	ZAR	2.70%	3.68%	4.21%	21.75%	11.35%	10.14%
IGOV	Bonds	ZAR	0.45%	0.21%	0.86%	9.83%	5.16%	8.16%
SteFi	Cash	ZAR	0.61%	1.88%	3.15%	8.12%	7.71%	6.26%

Global markets in foreign currencies								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
MSCI World	Equity	USD	5.92%	2.10%	4.95%	13.72%	13.18%	14.18%
MSCI ACWI	Equity	USD	5.75%	2.52%	5.32%	13.65%	12.30%	13.37%
MSCI EM	Equity	USD	4.27%	6.31%	8.73%	13.04%	5.15%	7.07%
MSCI EMF Africa ex SA	Equity	USD	4.13%	12.02%	22.38%	33.80%	6.02%	6.02%
S&P 500	Equity	USD	6.29%	-0.37%	1.06%	13.52%	14.41%	15.94%
FTSE All Share	Equity	GBP	4.14%	1.55%	8.57%	9.35%	8.23%	11.07%
Euro STOXX 50	Equity	Euro	5.42%	0.34%	12.28%	11.09%	15.96%	15.58%
MSCI China	Equity	USD	3.54%	0.82%	13.69%	26.67%	4.45%	0.31%
FTSE WGBI	Bonds	USD	-0.65%	3.37%	5.30%	6.47%	-0.02%	-2.73%
S&P Global Property	Listed property	USD	2.43%	1.84%	5.26%	12.09%	1.65%	6.07%

Global markets in Rands								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
MSCI World	Equity	ZAR	2.80%	-0.73%	0.43%	9.07%	18.88%	14.73%
MSCI ACWI	Equity	ZAR	2.63%	-0.33%	0.79%	9.00%	17.95%	13.91%
MSCI EM	Equity	ZAR	1.19%	3.36%	4.05%	8.41%	10.44%	7.59%
FTSE WGBI	Bonds	ZAR	-3.58%	0.50%	0.77%	2.11%	5.02%	-2.26%

Commodities								
	Current rate	per	MTD	3 month	YTD	1 year	3 year	5 year
Gold	3285.34	USD/oz	-0.69%	15.22%	25.14%	40.96%	21.20%	13.67%
Oil	63.90	USD/barrel	1.24%	-12.68%	-14.39%	-21.71%	-19.58%	12.58%
Platinum	1071	USD/oz	10.19%	13.57%	17.18%	2.19%	3.61%	5.36%

Currency								
	Current rate	per	MTD	3 month	YTD	1 year	3 year	5 year
ZAR / USD	R18.06	USD 1	-2.95%	-2.77%	-4.31%	-4.09%	5.03%	0.48%
ZAR / GBP	R24.35	GBP 1	-2.02%	4.13%	3.04%	1.59%	7.43%	2.24%
ZAR / EUR	R20.50	EUR 1	-3.08%	6.13%	4.91%	0.30%	7.09%	0.89%

Other rates				
	Rates		Rates	
Repo rate	7.25% as at 31-May-2025		Unemployment	32.9% at Q1 2025
SA inflation y/y	2.83% as at Apr-2025		GDP q/q	0.6% at Q4 2024
SA inflation m/m	0.3% as at Apr-2025		GDP y/y	0.9% at Q4 2024

Data sourced from Refinitiv. MTD is return for the month; YTD is calendar year to date. Periods greater than 1 year are annualised. A negative currency return, eg ZAR/USD, indicates ZAR strengthening

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