

MARKET SNAPSHOT AS AT: 31-Jul-2025

South African local market								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
All Share	Equity	ZAR	2.27%	7.97%	19.35%	23.20%	17.04%	16.36%
Top 40	Equity	ZAR	2.31%	8.01%	22.46%	23.86%	17.38%	16.14%
SWIX	Equity	ZAR	2.27%	7.97%	19.35%	23.20%	15.93%	14.42%
Capped SWIX	Equity	ZAR	2.24%	7.60%	18.71%	22.33%	15.64%	16.07%
Resources	Equity	ZAR	5.06%	12.37%	46.68%	24.57%	10.30%	12.33%
Industrials	Equity	ZAR	1.18%	7.75%	16.65%	27.93%	20.27%	15.84%
Financials	Equity	ZAR	1.34%	5.09%	8.01%	15.19%	18.34%	21.49%
Mid Cap	Equity	ZAR	3.30%	11.18%	13.74%	18.21%	14.49%	16.39%
Small Cap	Equity	ZAR	3.11%	8.71%	4.95%	23.17%	17.79%	27.51%
SAPY	Listed property	ZAR	4.75%	6.25%	10.30%	24.37%	18.34%	18.50%
ALBI	Bonds	ZAR	2.73%	7.95%	9.53%	16.97%	13.49%	11.36%
IGOV	Bonds	ZAR	0.52%	1.63%	2.04%	5.94%	6.41%	8.86%
SteFi	Cash	ZAR	0.62%	1.86%	4.43%	7.98%	7.87%	6.34%

Global markets in foreign currencies								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
MSCI World	Equity	USD	1.29%	11.91%	10.88%	15.72%	15.83%	13.78%
MSCI ACWI	Equity	USD	1.36%	11.99%	11.54%	15.87%	15.25%	12.79%
MSCI EM	Equity	USD	1.95%	12.69%	17.51%	17.18%	10.50%	5.40%
MSCI EMF Africa ex SA	Equity	USD	5.73%	15.54%	35.79%	42.57%	11.79%	8.08%
S&P 500	Equity	USD	2.24%	14.21%	8.59%	16.33%	17.10%	15.88%
FTSE All Share	Equity	GBP	3.96%	8.79%	13.41%	12.06%	10.52%	12.52%
Euro STOXX 50	Equity	Euro	0.47%	4.75%	11.57%	12.63%	16.47%	14.34%
MSCI China	Equity	USD	4.89%	12.66%	23.71%	42.65%	8.66%	-1.46%
FTSE WGBI	Bonds	USD	-1.79%	-0.61%	5.35%	3.59%	0.48%	-3.53%
S&P Global Property	Listed property	USD	-0.81%	3.17%	6.02%	6.10%	2.53%	5.03%

Global markets in Rands								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
MSCI World	Equity	ZAR	3.06%	8.76%	6.26%	15.02%	19.04%	15.15%
MSCI ACWI	Equity	ZAR	3.13%	8.84%	6.89%	15.18%	18.45%	14.15%
MSCI EM	Equity	ZAR	3.73%	9.52%	12.61%	16.48%	13.56%	6.67%
FTSE WGBI	Bonds	ZAR	-0.07%	-3.41%	0.95%	2.97%	3.26%	-2.37%

Commodities								
	Current rate	per	MTD	3 month	YTD	1 year	3 year	5 year
Gold	3296.03	USD/oz	0.35%	-0.37%	25.55%	36.09%	23.16%	10.78%
Oil	72.53	USD/barrel	7.28%	14.91%	-2.83%	-10.15%	-12.96%	10.87%
Platinum	1306	USD/oz	-3.26%	34.36%	42.89%	34.36%	13.68%	7.61%

Currency								
	Current rate	per	MTD	3 month	YTD	1 year	3 year	5 year
ZAR / USD	R18.08	USD 1	1.75%	-2.81%	-4.17%	-0.60%	2.77%	1.21%
ZAR / GBP	R23.93	GBP 1	-1.74%	-3.71%	1.26%	2.41%	5.68%	1.37%
ZAR / EUR	R20.70	EUR 1	-0.79%	-2.15%	5.92%	5.14%	6.81%	0.55%

Other rates					
	Rates			Rates	
Repo rate	7.25% as at 31-Jul-2025		Unemployment	32.9% at Q1 2025	
SA inflation y/y	3.02% as at Jun-2025		GDP q/q	0.1% at Q1 2025	
SA inflation m/m	0.29% as at Jun-2025		GDP y/y	0.8% at Q1 2025	

Data sourced from Refinitiv. MTD is return for the month; YTD is calendar year to date. Periods greater than 1 year are annualised. A negative currency return, eg ZAR/USD, indicates ZAR strengthening

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