

MARKET SNAPSHOT AS AT: 30-Sep-2025

South African local market								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
All Share	Equity	ZAR	6.61%	12.88%	31.73%	28.92%	23.42%	19.12%
Top 40	Equity	ZAR	7.85%	14.65%	37.23%	32.51%	24.67%	19.24%
SWIX	Equity	ZAR	6.61%	12.88%	31.73%	28.92%	21.93%	17.33%
Capped SWIX	Equity	ZAR	6.53%	12.77%	30.94%	28.13%	21.59%	18.83%
Resources	Equity	ZAR	25.45%	46.80%	104.94%	86.45%	24.22%	20.77%
Industrials	Equity	ZAR	1.32%	3.69%	19.54%	19.83%	24.09%	16.65%
Financials	Equity	ZAR	-1.86%	0.27%	6.87%	5.63%	21.15%	21.73%
Mid Cap	Equity	ZAR	4.26%	7.09%	17.91%	16.08%	17.25%	17.32%
Small Cap	Equity	ZAR	0.88%	5.95%	7.85%	15.46%	19.30%	27.66%
SAPY	Listed property	ZAR	-0.96%	6.65%	12.30%	11.36%	23.93%	21.81%
ALBI	Bonds	ZAR	3.37%	6.94%	14.02%	14.51%	15.70%	12.07%
IGOV	Bonds	ZAR	3.08%	5.15%	6.74%	7.61%	7.94%	9.37%
SteFi	Cash	ZAR	0.62%	1.81%	5.67%	7.80%	7.96%	6.43%

Global markets in foreign currencies								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
MSCI World	Equity	USD	3.21%	7.27%	17.43%	17.25%	23.72%	14.41%
MSCI ACWI	Equity	USD	3.62%	7.62%	18.44%	17.27%	23.12%	13.54%
MSCI EM	Equity	USD	7.15%	10.64%	27.53%	17.32%	18.21%	7.02%
MSCI EMF Africa ex SA	Equity	USD	-1.57%	8.72%	39.63%	36.75%	15.31%	7.46%
S&P 500	Equity	USD	3.65%	8.12%	14.83%	17.60%	24.94%	16.47%
FTSE All Share	Equity	GBP	1.86%	6.87%	16.58%	16.17%	14.47%	12.99%
Euro STOXX 50	Equity	Euro	3.42%	4.57%	16.12%	14.09%	22.41%	15.06%
MSCI China	Equity	USD	9.58%	19.75%	41.22%	31.34%	19.22%	0.70%
FTSE WGBI	Bonds	USD	0.48%	0.03%	7.29%	1.46%	4.41%	-3.05%
S&P Global Property	Listed property	USD	1.16%	4.48%	11.67%	1.75%	11.11%	6.16%

Global markets in Rands								
Index	Asset class	Currency	MTD	3 month	YTD	1 year	3 year	5 year
MSCI World	Equity	ZAR	0.64%	4.14%	7.37%	17.38%	22.04%	15.19%
MSCI ACWI	Equity	ZAR	1.04%	4.48%	8.29%	17.40%	21.46%	14.31%
MSCI EM	Equity	ZAR	4.48%	7.41%	16.60%	17.46%	16.61%	7.74%
FTSE WGBI	Bonds	ZAR	-2.03%	-2.89%	-1.90%	1.58%	2.99%	-2.39%

Commodities								
	Current rate	per	MTD	3 month	YTD	1 year	3 year	5 year
Gold	3833.93	USD/oz	11.40%	16.73%	46.04%	45.56%	31.81%	15.08%
Oil	67.02	USD/barrel	-1.61%	-0.87%	-10.21%	-6.62%	-8.66%	10.35%
Platinum	1571	USD/oz	16.63%	16.37%	71.88%	59.49%	22.05%	12.19%

Currency								
	Current rate	per	MTD	3 month	YTD	1 year	3 year	5 year
ZAR / USD	R17.25	USD 1	-2.49%	-2.92%	-8.57%	0.12%	-1.35%	0.68%
ZAR / GBP	R23.23	GBP 1	-2.84%	-4.63%	-1.72%	0.48%	5.00%	1.50%
ZAR / EUR	R20.27	EUR 1	-2.12%	-2.82%	3.75%	5.40%	4.81%	0.72%

Other rates			
	Rates		Rates
Repo rate	7% as at 30-Sep-2025	Unemployment	33.2% at Q2 2025
SA inflation y/y	3.3% as at Aug-2025	GDP q/q	0.8% at Q2 2025
SA inflation m/m	-0.1% as at Aug-2025	GDP y/y	0.6% at Q2 2025

Data sourced from Refinitiv. MTD is return for the month; YTD is calendar year to date. Periods greater than 1 year are annualised. A negative currency return, eg ZAR/USD, indicates ZAR strengthening

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